

CITY OF MONTEREY

**SEWER/STORM WATER SYSTEM IMPROVEMENTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)**

For the fiscal year ended June 30, 1999

(With comparative totals for the fiscal year ended June 30, 1998)

| | Budget | Actual | Variance Favorable (Unfavorable) | 1998 Actual |
|---|----------------------------|----------------------------|--|----------------------------|
| Revenues: | | | | |
| Intergovernmental | \$ - | \$ 168,045 | \$ 168,045 | \$ 173,259 |
| Investment income | 127,500 | 140,129 | 12,629 | 159,306 |
| Charges for services | <u>1,251,500</u> | <u>1,274,197</u> | <u>22,697</u> | <u>1,169,114</u> |
| Total revenues | <u>1,379,000</u> | <u>1,582,371</u> | <u>203,371</u> | <u>1,501,679</u> |
| Expenditures: | | | | |
| Public works | <u>1,610,587</u> | <u>1,334,613</u> | <u>275,974</u> | <u>1,076,925</u> |
| Excess of revenues over (under) expenditures | <u>(231,587)</u> | <u>247,758</u> | <u>479,345</u> | <u>424,754</u> |
| Other financing sources (uses): | | | | |
| Operating transfers in | 225,000 | - | (225,000) | 100,000 |
| Operating transfers out | <u>-</u> | <u>(1,246,389)</u> | <u>(1,246,389)</u> | <u>(158,088)</u> |
| Total other financing sources (uses) | <u>225,000</u> | <u>(1,246,389)</u> | <u>(1,471,389)</u> | <u>(58,088)</u> |
| Excess of revenues and other sources over (under) expenditures and other uses | <u>(6,587)</u> | <u>(998,631)</u> | <u>(992,044)</u> | <u>366,666</u> |
| Fund balance - beginning of fiscal year | <u>3,126,881</u> | <u>3,126,881</u> | <u>-</u> | <u>2,760,215</u> |
| Fund balance - end of fiscal year | <u><u>\$ 3,120,294</u></u> | <u><u>\$ 2,128,250</u></u> | <u><u>\$ (992,044)</u></u> | <u><u>\$ 3,126,881</u></u> |