

CITY OF MONTEREY

**STATE/FEDERAL GRANTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)**

For the fiscal year ended June 30, 1999

(With comparative totals for the fiscal year ended June 30, 1998)

	Budget	Actual	Variance Favorable (Unfavorable)	1998 Actual
Revenues:				
Intergovernmental	\$ 1,533,365	\$ 1,271,920	\$ (261,445)	\$ 407,204
Investment income	2,300	4,190	1,890	4,792
Total revenues	1,535,665	1,276,110	(259,555)	411,996
Other financing sources (uses):				
Transfers in	-	207,839	207,839	-
Transfers out	(894,250)	(1,281,121)	(386,871)	(317,543)
Total other financing sources (uses)	(894,250)	(1,073,282)	(179,032)	(317,543)
Excess of revenues and other sources over (under) other uses	641,415	202,828	(438,587)	94,453
Fund equity (deficit) - beginning of fiscal year	(235,674)	(235,674)	-	(330,127)
Fund equity (deficit) - end of fiscal year	\$ 405,741	\$ (32,846)	\$ (438,587)	\$ (235,674)