

CITY OF MONTEREY

**GAS TAX FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)**

For the fiscal year ended June 30, 1999

(With comparative totals for the fiscal year ended June 30, 1998)

	Budget	Actual	Variance Favorable (Unfavorable)	1998 Actual
Revenues:				
Taxes	\$ 553,000	\$ 584,226	\$ 31,226	\$ 564,918
Investment income	50,000	30,744	(19,256)	44,293
Rental income	61,000	49,353	(11,647)	62,963
Total revenues	664,000	664,323	323	672,174
Other financing uses:				
Transfers out	(809,360)	(819,274)	(9,914)	(1,288,935)
Excess of revenues under other uses	(145,360)	(154,951)	(9,591)	(616,761)
Fund balance - beginning of fiscal year	725,205	725,205	-	1,341,966
Fund balance - end of fiscal year	\$ 579,845	\$ 570,254	\$ (9,591)	\$ 725,205