

CITY OF MONTEREY

**INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1999**

(With comparative totals for June 30, 1998)

	<u>Vehicle Maintenance</u>	<u>Information Services</u>	<u>Risk Management</u>	<u>Totals 1999</u>	<u>1998</u>
ASSETS					
Current assets:					
Cash and investments	\$ 490,627	\$ 332,293	\$ 9,551,698	\$ 10,374,618	\$ 10,274,381
Cash with fiscal agent	-	-	23,365	23,365	23,201
Accounts receivable	2,196	-	1,878	4,074	6,134
Interest receivable	<u>5,833</u>	<u>-</u>	<u>-</u>	<u>5,833</u>	<u>4,489</u>
Total current assets	<u>498,656</u>	<u>332,293</u>	<u>9,576,941</u>	<u>10,407,890</u>	<u>10,308,205</u>
Fixed assets:					
Buildings and improvements	-	87,458	-	87,458	87,458
Equipment	6,057,339	1,270,012	-	7,327,351	6,104,371
Construction in progress	-	-	-	-	434,543
Accumulated depreciation	<u>(3,590,052)</u>	<u>(814,449)</u>	<u>-</u>	<u>(4,404,501)</u>	<u>(3,893,300)</u>
Net fixed assets	<u>2,467,287</u>	<u>543,021</u>	<u>-</u>	<u>3,010,308</u>	<u>2,733,072</u>
Total assets	<u>\$ 2,965,943</u>	<u>\$ 875,314</u>	<u>\$ 9,576,941</u>	<u>\$ 13,418,198</u>	<u>\$ 13,041,277</u>
LIABILITIES AND FUND EQUITY					
Current liabilities:					
Accounts payable and accrued liabilities	\$ 57,370	\$ 30,368	\$ 49,469	\$ 137,207	\$ 120,503
Accrued claims	<u>-</u>	<u>-</u>	<u>8,257,588</u>	<u>8,257,588</u>	<u>8,307,588</u>
Total current liabilities	<u>57,370</u>	<u>30,368</u>	<u>8,307,057</u>	<u>8,394,795</u>	<u>8,428,091</u>
Fund equity:					
Contributed capital:					
Government	802,482	998,723	500,000	2,301,205	1,935,388
Retained earnings:					
Unreserved	<u>2,106,091</u>	<u>(153,777)</u>	<u>769,884</u>	<u>2,722,198</u>	<u>2,677,798</u>
Total fund equity	<u>2,908,573</u>	<u>844,946</u>	<u>1,269,884</u>	<u>5,023,403</u>	<u>4,613,186</u>
Total liabilities and fund equity	<u>\$ 2,965,943</u>	<u>\$ 875,314</u>	<u>\$ 9,576,941</u>	<u>\$ 13,418,198</u>	<u>\$ 13,041,277</u>