

CITY OF MONTEREY

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 JUNE 30, 1999
 (With comparative totals for June 30, 1998)

	Governmental Fund Types				Proprietary Fund Types		Fund Type	Account Groups		(Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service	Trust & Agency	General Fixed Assets	General Long-term Debt	June 30, 1999	June 30, 1998
ASSETS AND OTHER DEBITS											
CASH AND INVESTMENTS (Note 2):											
Cash and investments	\$ 11,966,803	\$ 7,609,626	\$ -	\$ -	\$ 8,816,724	\$ 10,374,618	\$ 2,766,631	\$ -	\$ -	\$ 41,534,402	\$ 42,596,527
Long-term investments	-	-	-	-	-	-	1,442,018	-	-	1,442,018	1,292,385
Cash with fiscal agent	-	143,013	4,001,612	-	1,794,106	23,365	-	-	-	5,962,096	6,317,708
Deferred compensation plan (Note 6)	-	-	-	-	-	-	-	-	-	-	8,251,273
RECEIVABLES:											
Taxes	2,422,887	356,677	-	-	-	-	-	-	-	2,779,564	2,731,316
Accounts	715,179	446,188	1,750	-	676,668	4,074	90,383	-	-	1,934,242	1,308,035
Interest	324,991	68,112	29,923	-	101,101	5,833	27,314	-	-	557,274	637,433
Due from other governments and agencies	-	231,608	-	-	-	-	-	-	-	231,608	582,997
Due from other funds (Note 8)	942,500	-	-	-	-	-	-	-	-	942,500	949,844
Advance to other funds (Note 8)	1,413,889	1,472,383	-	-	319,851	-	-	-	-	3,206,123	2,099,846
Rehabilitation loans	-	2,720,335	-	-	-	-	-	-	-	2,720,335	2,964,292
Downpayment assistance loans	-	2,328,912	-	-	-	-	-	-	-	2,328,912	2,537,561
Other	-	1,655,730	-	-	-	-	-	-	-	1,655,730	121,711
PROPERTY HELD FOR RESALE	-	1,038,428	-	-	-	-	-	-	-	1,038,428	306,287
BOND DISCOUNT AND ORIGATION COSTS	-	-	-	-	305,212	-	-	-	-	305,212	360,658
FIXED ASSETS (net, where applicable, of accumulated depreciation) (Note 3)	-	-	-	-	28,234,000	3,010,308	-	128,589	-	31,372,897	115,458,861
PREPAID EXPENSES	21,548	-	-	-	-	-	675	-	-	22,223	130,863
AMOUNT AVAILABLE IN DEBT SERVICE FUND	-	-	-	-	-	-	-	-	2,556,302	2,556,302	3,637,305
AMOUNT TO BE PROVIDED FOR RETIREMENT OF GENERAL LONG-TERM OBLIGATIONS	-	-	-	-	-	-	-	-	11,486,377	11,486,377	11,672,487
TOTAL ASSETS AND OTHER DEBITS	\$ 17,807,797	\$ 18,071,012	\$ 4,033,285	\$ -	\$ 40,247,662	\$ 13,418,198	\$ 4,327,021	\$ 128,589	\$ 14,042,679	\$ 112,076,243	\$ 203,957,389
LIABILITIES, EQUITY AND OTHER CREDITS											
LIABILITIES:											
Accounts payable and accrued liabilities	\$ 2,013,072	\$ 277,935	\$ 4,600	\$ -	\$ 273,981	\$ 137,207	\$ 1,006,783	\$ -	\$ -	\$ 3,713,578	\$ 3,833,650
Due to other funds (Note 8)	-	581,100	-	-	361,400	-	-	-	-	942,500	949,844
Advance from other funds (Note 8)	-	715,465	1,472,383	-	563,887	-	454,388	-	-	3,206,123	2,099,846
Deferred compensation payable (Note 6)	-	-	-	-	-	-	-	-	-	-	8,251,273
Long-term obligations (Note 4)	-	-	-	-	24,085,865	-	-	-	14,042,679	38,128,544	39,125,300
Accrued interest	-	-	-	-	450,127	-	-	-	-	450,127	519,000
Accrued claims payable	-	-	-	-	-	8,257,588	-	-	-	8,257,588	8,307,588
Deferred revenue	168,602	19,842	-	-	-	-	-	-	-	188,444	155,285
Deposits payable	-	-	-	-	11,817	-	-	-	-	11,817	12,499
Total liabilities	2,181,674	1,594,342	1,476,983	-	25,747,077	8,394,795	1,461,171	-	14,042,679	54,898,721	63,254,285
EQUITY AND OTHER CREDITS:											
Investments in fixed assets	-	-	-	-	-	-	-	-	-	-	83,084,883
Contributed capital	-	-	-	-	449,848	2,301,205	-	-	-	2,751,053	2,385,236
Retained earnings :											
Reserved	-	-	-	-	2,200,000	-	-	-	-	2,200,000	2,200,000
Unreserved	-	-	-	-	11,850,737	2,722,198	-	-	-	14,572,935	14,566,118
Fund balances:											
Reserved for:											
Encumbrances	1,786,179	848,949	-	-	-	-	1,606	-	-	2,636,734	1,870,584
Long-term receivables	1,413,889	8,177,360	-	-	-	-	-	-	-	9,591,249	7,723,410
Long-term investments	-	-	-	-	-	-	1,442,018	-	-	1,442,018	1,292,385
Other	-	319,159	2,556,302	-	-	-	4,240	-	-	2,879,701	3,956,464
Unreserved, designated for:											
Economic uncertainty	5,455,425	-	-	-	-	-	-	-	-	5,455,425	5,171,989
Capital outlay and cultural arts	3,172,019	-	-	-	-	-	-	-	-	3,172,019	2,751,069
Unreserved, undesignated	3,798,611	7,131,202	-	-	-	-	1,417,986	-	-	12,347,799	15,700,966
Total equity and other credits	15,626,123	16,476,670	2,556,302	-	14,500,585	5,023,403	2,865,850	-	-	57,048,933	140,703,104
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	\$ 17,807,797	\$ 18,071,012	\$ 4,033,285	\$ -	\$ 40,247,662	\$ 13,418,198	\$ 4,327,021	\$ -	\$ 14,042,679	\$ 111,947,654	\$ 203,957,389

The notes to the financial statements are an integral part of this statement