

**CITY OF MONTEREY**

**GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE**

**For the fiscal year ended June 30, 1999**

(With comparative totals for the fiscal year ended June 30, 1998)

	<u>1999</u>	<u>1998</u>
Revenues:		
Taxes	\$ 23,211,865	\$ 22,619,512
Intergovernmental	2,160,404	1,577,403
Investment income	1,285,596	1,441,673
Rental income	1,493,895	1,513,015
Licenses and permits	2,707,024	2,520,945
Charges for services	5,474,547	5,188,566
Other	<u>754,226</u>	<u>670,150</u>
 Total revenues	 <u>37,087,557</u>	 <u>35,531,264</u>
Expenditures:		
General government	3,973,910	3,617,949
Public safety	12,389,040	11,960,390
Public works	7,834,653	7,724,630
Community development	1,732,229	1,663,004
Culture and recreation	6,036,249	5,791,288
Public facilities	3,373,947	3,109,863
Debt service	<u>41,580</u>	<u>41,589</u>
 Total expenditures	 <u>35,381,608</u>	 <u>33,908,713</u>
 Excess of revenues over expenditures	 <u>1,705,949</u>	 <u>1,622,551</u>
Other financing sources (uses):		
Operating transfers in	4,578,332	4,615,726
Operating transfers out	<u>(6,522,161)</u>	<u>(4,086,264)</u>
 Total other financing sources (uses)	 <u>(1,943,829)</u>	 <u>529,462</u>
 Excess of revenues and other sources over (under) expenditures and other uses	 (237,880)	2,152,013
 Fund balance - beginning of fiscal year	 <u>15,864,003</u>	 <u>13,711,990</u>
 Fund balance - end of fiscal year	 <u>\$ 15,626,123</u>	 <u>\$ 15,864,003</u>