

**CITY OF MONTEREY**

**GENERAL FUND  
BALANCE SHEET  
JUNE 30, 1999**

(With comparative totals for June 30, 1998)

	<u>1999</u>	<u>1998</u>
<b>ASSETS</b>		
Cash and investments	\$ 11,966,803	\$ 12,680,702
Taxes receivable	2,422,887	2,368,188
Accounts receivable	715,179	596,042
Interest receivable	324,991	381,138
Due from other funds	942,500	949,844
Advance to other funds	1,413,889	627,463
Other receivables	-	121,711
Prepaid expenditures	<u>21,548</u>	<u>130,863</u>
 Total assets	 <u>\$ 17,807,797</u>	 <u>\$ 17,855,951</u>
 <b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Accounts payable and accrued liabilities	\$ 2,013,072	\$ 1,836,663
Deferred revenue	<u>168,602</u>	<u>155,285</u>
 Total liabilities	 <u>2,181,674</u>	 <u>1,991,948</u>
Fund balance:		
Reserved for:		
Encumbrances	1,786,179	901,306
Long-term receivables	1,413,889	749,174
Unreserved, designated for:		
Economic uncertainty	5,455,425	5,171,989
Capital outlay and cultural arts	3,172,019	2,751,069
Unreserved, undesignated	<u>3,798,611</u>	<u>6,290,465</u>
 Total fund balance	 <u>15,626,123</u>	 <u>15,864,003</u>
 Total liabilities and fund balance	 <u>\$ 17,807,797</u>	 <u>\$ 17,855,951</u>