

**CITY OF MONTEREY**

**ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
For the fiscal year ended June 30, 1999**

(With comparative totals for the fiscal year ended June 30, 1998)

	Marina	Cemetery	Parking	Materials Recovery	Presidio of Monterey Authority	Totals 1999	Totals 1998
Cash flows from operating activities:							
Operating income (loss)	\$ 471,800	\$ 28,370	\$ 682,958	\$ 173,769	\$ 358,218	\$ 1,715,115	\$ 2,270,781
Adjustments to reconcile operating income to net cash provided by operations:							
Depreciation and amortization	551,055	41,434	820,012	95,821	295	1,508,617	1,074,470
(Increase) decrease in:							
Accounts receivable	14,341	(2,960)	29,341	-	(523,002)	(482,280)	(7,187)
Increase (decrease) in:							
Accounts payable and accrued liabilities	(16,704)	489	65,117	-	72,612	121,514	1,947
Deposits payable	-	-	-	-	-	-	563
Net cash provided (used) by operating activities:	<u>1,020,492</u>	<u>67,333</u>	<u>1,597,428</u>	<u>269,590</u>	<u>(91,877)</u>	<u>2,862,966</u>	<u>3,340,574</u>
Cash flows from noncapital financing activities:							
Transfers from other funds	-	85,000	142,700	9,500	-	237,200	224,577
Transfers to other funds	<u>(316,236)</u>	<u>(1,630)</u>	<u>(611,892)</u>	<u>-</u>	<u>(263,624)</u>	<u>(1,193,382)</u>	<u>(766,872)</u>
Net cash provided (used) by noncapital financing activities:	<u>(316,236)</u>	<u>83,370</u>	<u>(469,192)</u>	<u>9,500</u>	<u>(263,624)</u>	<u>(956,182)</u>	<u>(542,295)</u>
Cash flows from capital and related financing activities:							
Acquisition and construction of capital assets	(4,174)	-	(135,991)	-	(5,899)	(146,064)	(285,499)
Proceeds from state loan	-	-	-	-	-	-	92,174
Refunding bond proceeds	-	952,250	11,807,900	-	-	12,760,150	986,345
Refunded bond retirement	-	-	(11,392,400)	-	-	(11,392,400)	-
Bond issuance costs - net	-	(16,611)	63,818	-	-	47,207	-
Proceeds from disposal of capital assets	28,574	1,665	22,353	-	-	52,592	-
Principal repayments	(200,423)	(73,295)	(763,675)	(60,000)	-	(1,097,393)	(954,215)
Interest on long-term debt	(297,188)	(61,400)	(723,515)	(214,365)	-	(1,296,468)	(1,197,619)
Advance to other fund	-	-	(319,851)	-	-	(319,851)	-
Repayment of advance	(50,000)	-	-	-	-	(50,000)	(1,427,388)
Due to other fund	-	-	-	-	361,400	361,400	-
Assets held with fiscal agent	-	(101,746)	101,590	(18,823)	-	(18,979)	(36,088)
Net cash provided (used) by capital and related financing activities:	<u>(523,211)</u>	<u>700,863</u>	<u>(1,339,771)</u>	<u>(293,188)</u>	<u>355,501</u>	<u>(1,099,806)</u>	<u>(2,822,290)</u>
Cash flows from investing activities:							
Investment income	<u>30,745</u>	<u>4,827</u>	<u>395,266</u>	<u>24,496</u>	<u>-</u>	<u>455,334</u>	<u>508,976</u>
Net increase in cash	211,790	856,393	183,731	10,398	-	1,262,312	484,965
Cash and equivalents - beginning of fiscal year	<u>894,526</u>	<u>65,341</u>	<u>6,449,205</u>	<u>145,340</u>	<u>-</u>	<u>7,554,412</u>	<u>7,069,447</u>
Cash and equivalents - end of fiscal year	<u>\$ 1,106,316</u>	<u>\$ 921,734</u>	<u>\$ 6,632,936</u>	<u>\$ 155,738</u>	<u>\$ -</u>	<u>\$ 8,816,724</u>	<u>\$ 7,554,412</u>