

CITY OF MONTEREY
 ASSESSED AND ESTIMATED ACTUAL VALUE
 OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS

Fiscal Year	Secured	Unsecured	Total	Estimated Actual Value	Ratio of Assessed to Estimated Actual Value
2005-06	\$ 3,396,501,367	\$ 280,032,114	\$ 3,676,533,481	\$ 3,676,533,481	100.0%
2004-05	3,139,002,712	259,990,859	3,398,993,571	3,398,993,571	100.0%
2003-04	2,959,464,492	265,188,423	3,224,652,915	3,224,652,915	100.0%
2002-03	2,916,031,097	278,097,859	3,194,128,956	3,194,128,956	100.0%
2001-02	2,643,912,307	272,803,723	2,916,716,030	2,916,716,030	100.0%
2000-01	2,482,972,321	247,435,645	2,730,407,966	2,730,407,966	100.0%
1999-00	2,314,820,561	244,962,983	2,559,783,544	2,559,783,544	100.0%
1998-99	2,186,141,942	226,210,965	2,412,352,907	2,412,352,907	100.0%
1997-98	2,112,573,943	220,614,519	2,333,188,462	2,333,188,462	100.0%
1996-97	2,039,220,965	216,548,963	2,255,769,928	2,255,769,928	100.0%

Note:

In 1978 the voters of the State of California passed Proposition 13 which limited property taxes to a total maximum rate of 1% based upon the assessed value of the property being taxed. Each year, the assessed value of property may be increased by an "inflation factor" (limited to a maximum increase of 2%). With few exceptions, property is only reassessed at the time that it is sold to a new owner. At that point, the new assessed value is reassessed at the purchase price of the property sold. The assessed valuation data shown above represents the only data currently available with the respect to the actual market value or taxable property and is subject to the limitations described above.

Source: Monterey County Auditor-Controller