

CITY OF MONTEREY
INTERNAL SERVICE FUNDS
COMBINING STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2006

	Equipment Replacement	Vehicle Maintenance	Information Services	Risk Management	Total
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers	\$ 1,110,344	\$ 1,682,063	\$ 2,337,502	\$ 6,251,216	\$ 11,381,126
Payments to suppliers	(49,416)	(1,059,255)	(1,063,627)	(2,036,404)	(4,208,702)
Payments to employees	-	(593,666)	(883,787)	(303,620)	(1,781,073)
Claims and insurance paid	-	-	-	(3,352,049)	(3,352,049)
Cash flows from operating activities	1,060,929	29,142	390,088	559,144	2,039,302
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Interfund receipts	-	(92,955)	-	-	(92,955)
Transfers in	38,329	-	119,860	931,000	1,089,189
Transfers out	(7,514)	-	(3,200)	-	(10,714)
Cash flows from noncapital financing activities	30,815	(92,955)	116,660	931,000	985,520
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition of capital assets	(525,355)	(6,187)	(66,221)	-	(597,763)
Debt principal repayment	(78,518)	-	-	-	(78,518)
Interest paid	(33,013)	-	(7,813)	(44,821)	(85,647)
Cash flows from capital and related financing activities	(636,886)	(6,187)	(74,034)	(44,821)	(761,929)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest received	40,384	-	-	-	40,384
Purchase of investment securities	-	-	-	(56,976)	(56,976)
Cash flows from investing activities	40,384	-	-	(56,976)	(16,592)
Net cash flows	495,242	(70,000)	432,714	1,388,347	2,246,302
Cash and investments at beginning of period	1,325,619	-	250,409	6,834,366	8,410,394
Cash and investments at end of period	\$ 1,820,861	\$ (70,000)	\$ 683,123	\$ 8,222,713	\$ 10,656,696
Reconciliation of operating income (loss) to net cash flows from operating activities:					
Operating income (loss)	\$ 325,903	\$ (42,478)	\$ 90,448	\$ 845,603	1,219,476
Adjustments to reconcile operating income to net cash flows from operating activities:					
Depreciation	769,380	387	93,379	-	863,147
Compensated absence liability	-	2,560	10,314	5,197	18,071
Change in assets and liabilities:					
Accounts receivables, net	-	38,637	96,045	(17,858)	116,825
Accounts payable and other accrued expenses	(34,354)	30,036	99,901	(27,797)	67,785
Accrued claims payable	-	-	-	(246,002)	(246,002)
Cash flows from operating activities	\$ 1,060,929	\$ 29,142	\$ 390,088	\$ 559,144	\$ 2,039,302