

CITY OF MONTEREY
NON-MAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2006

	<u>Cemetery</u>	<u>Materials Recovery</u>	<u>Navy Services</u>	<u>Institutional Network</u>	<u>Total</u>
OPERATING REVENUES					
Charges for services	\$ 210,191	\$ -	\$ 325,675	\$ -	\$ 535,866
Lease revenue	-	320,320	-	-	320,320
Total operating revenues	<u>210,191</u>	<u>320,320</u>	<u>325,675</u>	<u>-</u>	<u>856,186</u>
OPERATING EXPENSES					
Salaries and benefits	214,275	-	-	-	214,275
Services and supplies	55,938	5,400	459,213	-	520,551
Depreciation and amortization	29,651	98,760	-	-	128,411
Total operating expenses	<u>299,864</u>	<u>104,160</u>	<u>459,213</u>	<u>-</u>	<u>863,238</u>
Operating income (loss)	<u>(89,673)</u>	<u>216,160</u>	<u>(133,538)</u>	<u>-</u>	<u>(7,051)</u>
NONOPERATING REVENUES (EXPENSES)					
Investment income	5,730	33,734	3,218	13,166	55,849
Interest and fiscal charges	(19,756)	(183,451)	-	(1,476)	(204,683)
Total nonoperating revenues (expenses)	<u>(14,026)</u>	<u>(149,717)</u>	<u>3,218</u>	<u>11,690</u>	<u>(148,834)</u>
Income (loss) before transfers	<u>(103,699)</u>	<u>66,443</u>	<u>(130,320)</u>	<u>11,690</u>	<u>(155,885)</u>
Transfers in	<u>47,422</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,422</u>
Change in net assets	<u>(56,277)</u>	<u>66,443</u>	<u>(130,320)</u>	<u>11,690</u>	<u>(108,463)</u>
BEGINNING NET ASSETS	<u>(592)</u>	<u>134,632</u>	<u>229,144</u>	<u>412,154</u>	<u>775,338</u>
ENDING NET ASSETS	<u>\$ (56,869)</u>	<u>\$ 201,075</u>	<u>\$ 98,824</u>	<u>\$ 423,844</u>	<u>\$ 666,875</u>