

CITY OF MONTEREY  
 PROPRIETARY FUNDS  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED JUNE 30, 2006

	Business-type Activities-Enterprise Funds				Totals	Governmental Activities - Internal Service Funds
	Marina	Parking	Presidio of Monterey Public Works	Other Enterprise Funds		
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
Receipts from customers	\$ 2,040,815	\$ 6,002,386	\$ 10,613,893	\$ 914,262	\$ 19,571,357	\$ 11,381,126
Payments to suppliers	(575,321)	(1,351,487)	(9,480,309)	(509,896)	(11,917,013)	(4,208,702)
Payments to employees	(713,246)	(2,718,622)	(2,155,082)	(213,242)	(5,800,192)	(1,781,073)
Claims and insurance paid	-	-	-	-	-	(3,352,049)
<b>Cash flows from operating activities</b>	<u>752,249</u>	<u>1,932,277</u>	<u>(1,021,498)</u>	<u>191,124</u>	<u>1,854,152</u>	<u>2,039,302</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>						
Interfund receipts	-	-	1,021,359	78,504	1,099,863	(92,955)
Interfund payments	-	-	-	-	-	-
Transfers in	-	638,409	-	47,422	685,831	1,089,189
Transfers out	(304,262)	(362,007)	-	-	(666,269)	(10,714)
<b>Cash flows from noncapital financing activities</b>	<u>(304,262)</u>	<u>276,402</u>	<u>1,021,359</u>	<u>125,926</u>	<u>1,119,424</u>	<u>985,520</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>						
Acquisition of capital assets	(6,182)	(598,239)	-	-	(604,421)	(597,763)
Debt principal repayment	(258,133)	(728,500)	-	(193,750)	(1,180,383)	(78,518)
Interest paid	(229,746)	(292,052)	-	(143,575)	(665,373)	(85,647)
<b>Cash flows from capital and related financing activities</b>	<u>(494,061)</u>	<u>(1,618,791)</u>	<u>-</u>	<u>(337,325)</u>	<u>(2,450,178)</u>	<u>(761,929)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
Interest received	14,126	340,441	139	(9,887)	344,819	40,384
Purchase of investment securities	-	(379)	-	(291)	(670)	(56,976)
<b>Cash flows from investing activities</b>	<u>14,126</u>	<u>340,062</u>	<u>139</u>	<u>(10,178)</u>	<u>344,149</u>	<u>(16,592)</u>
<b>Net cash flows</b>	<u>(31,948)</u>	<u>929,949</u>	<u>(0)</u>	<u>(30,453)</u>	<u>867,547</u>	<u>2,246,302</u>
<b>Cash and investments at beginning of period</b>	<u>588,207</u>	<u>9,020,976</u>	<u>-</u>	<u>891,782</u>	<u>10,500,965</u>	<u>8,410,394</u>
<b>Cash and investments at end of period</b>	<u>\$ 556,259</u>	<u>\$ 9,950,925</u>	<u>\$ (0)</u>	<u>\$ 861,329</u>	<u>\$ 11,368,512</u>	<u>\$ 10,656,696</u>
<b>Reconciliation of operating income (loss) to cash flows from operating activities:</b>						
Operating income (loss)	\$ 410,808	\$ 1,570,811	\$ (866,781)	\$ (7,051)	\$ 1,107,787	\$ 1,219,476
<b>Adjustments to reconcile operating income to cash flows from operating activities:</b>						
Depreciation and amortization	367,342	368,767	-	128,411	864,520	863,147
Compensated absence liability	(1,987)	(3,053)	6,285	1,033	2,278	18,071
<b>Change in assets and liabilities:</b>						
Accounts receivables, net	(30,231)	59,876	(406,508)	58,075	(318,787)	116,825
Accounts payable and other accrued expenses	6,317	(64,124)	245,505	10,656	198,353	67,785
Accrued claims payable	-	-	-	-	-	(246,002)
<b>Cash flows from operating activities</b>	<u>\$ 752,249</u>	<u>\$ 1,932,277</u>	<u>\$ (1,021,499)</u>	<u>\$ 191,124</u>	<u>\$ 1,854,151</u>	<u>\$ 2,039,302</u>

See accompanying notes to financial statements