

CITY OF MONTEREY  
 PROPRIETARY FUNDS  
 STATEMENT OF REVENUES, EXPENSES  
 AND CHANGES IN FUND NET ASSETS  
 FOR THE YEAR ENDED JUNE 30, 2006

	Business-type Activities-Enterprise Funds				Totals	Governmental Activities - Internal Service Funds
	Marina	Parking	Presidio of Monterey Public Works	Other Enterprise Funds		
<b>OPERATING REVENUES</b>						
Charges for services	\$ 1,892,238	\$ 5,697,215	\$ 10,961,851	\$ 535,866	\$ 19,087,170	\$ 10,988,433
Lease revenue	143,196	165,898	-	320,320	629,414	-
Other revenue	35,613	79,397	58,550	-	173,559	275,869
<b>Total operating revenues</b>	<b>2,071,047</b>	<b>5,942,510</b>	<b>11,020,401</b>	<b>856,186</b>	<b>19,890,144</b>	<b>11,264,302</b>
<b>OPERATING EXPENSES</b>						
Salaries and benefits	711,259	2,715,569	2,161,367	214,275	5,802,470	1,799,144
Services and supplies	581,638	1,287,363	9,725,814	520,551	12,115,367	4,276,487
Claims and insurance	-	-	-	-	-	3,106,047
Depreciation and amortization	367,342	368,767	-	128,411	864,520	863,147
<b>Total operating expenses</b>	<b>1,660,239</b>	<b>4,371,699</b>	<b>11,887,181</b>	<b>863,238</b>	<b>18,782,357</b>	<b>10,044,826</b>
<b>Operating income (loss)</b>	<b>410,808</b>	<b>1,570,811</b>	<b>(866,781)</b>	<b>(7,051)</b>	<b>1,107,787</b>	<b>1,219,476</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>						
Investment income	15,206	362,181	139	55,849	433,376	47,584
Interest and fiscal charges	(219,098)	(287,378)	-	(204,683)	(711,159)	(85,647)
Gain (loss) from disposal of capital assets	-	-	-	-	-	(15,995)
<b>Total nonoperating revenues (expenses)</b>	<b>(203,892)</b>	<b>74,803</b>	<b>139</b>	<b>(148,834)</b>	<b>(277,783)</b>	<b>(54,058)</b>
<b>Income (loss) before transfers</b>	<b>206,916</b>	<b>1,645,614</b>	<b>(866,642)</b>	<b>(155,885)</b>	<b>830,003</b>	<b>1,165,418</b>
Transfers in	-	638,409	-	47,422	685,831	1,089,189
Transfers out	(304,262)	(362,007)	-	-	(666,269)	(10,714)
<b>Net transfers</b>	<b>(304,262)</b>	<b>276,402</b>	<b>-</b>	<b>47,422</b>	<b>19,561</b>	<b>1,078,475</b>
<b>Change in net assets</b>	<b>(97,346)</b>	<b>1,922,016</b>	<b>(866,642)</b>	<b>(108,463)</b>	<b>849,565</b>	<b>2,243,893</b>
<b>BEGINNING NET ASSETS</b>	<b>1,227,519</b>	<b>22,294,782</b>	<b>716,676</b>	<b>775,338</b>	<b>25,014,315</b>	<b>4,149,643</b>
<b>ENDING NET ASSETS</b>	<b>\$ 1,130,173</b>	<b>\$ 24,216,798</b>	<b>\$ (149,965)</b>	<b>\$ 666,875</b>	<b>\$ 25,863,880</b>	<b>\$ 6,393,536</b>

See accompanying notes to financial statements