

CITY OF MONTEREY  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2006

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final		Final Budget- Over (Under)
<b>REVENUES:</b>				
Property tax	\$ 5,118,215	\$ 5,168,215	\$ 5,333,808	\$ 165,593
Sales tax	5,802,791	5,802,791	5,303,780	(499,011)
In-lieu sales tax	1,542,514	1,542,514	1,695,667	153,153
Transient occupancy tax	12,023,863	12,023,863	11,921,111	(102,752)
Utility users tax	2,427,090	2,427,090	2,425,953	(1,137)
Other taxes	1,970,796	1,964,796	2,031,729	66,933
Intergovernmental	2,039,844	2,291,190	2,460,486	169,296
Investment income	850,000	1,000,000	1,131,275	131,275
Rental income	2,004,946	2,021,050	2,071,287	50,237
Interfund lease revenue	4,036,403	4,036,403	3,643,273	(393,130)
Licenses and permits	3,276,483	3,416,483	3,465,829	49,346
Charges for current services	8,757,637	9,312,347	9,468,317	155,970
Fines	333,739	333,739	414,828	81,089
Other revenue	412,800	412,800	764,699	351,899
<b>Total revenues</b>	<b>50,597,121</b>	<b>51,753,281</b>	<b>52,132,042</b>	<b>378,761</b>
<b>EXPENDITURES:</b>				
Current:				
General government:				
City council	78,287	78,287	78,280	(7)
City manager	1,434,655	1,463,194	1,322,845	(140,349)
City attorney	634,338	634,338	574,199	(60,139)
Finance	1,489,739	1,483,785	1,388,735	(95,050)
Personnel	630,775	655,703	655,951	248
Nondepartmental charges	383,122	686,086	1,249,660	563,574
Total general government:	4,650,916	5,001,393	5,269,670	268,277
Public safety:				
Police	10,956,706	11,007,370	11,140,842	133,472
Fire	7,373,669	7,502,387	7,530,439	28,052
Total public safety	18,330,375	18,509,757	18,671,281	161,524
Public works	9,263,286	9,711,625	9,431,447	(280,178)
Community development	1,984,900	2,178,589	1,991,090	(187,499)
Recreation and community service	6,858,493	6,868,117	6,370,702	(497,415)
Library	2,729,242	2,744,531	2,655,899	(88,632)
Public facilities	4,060,114	4,181,207	4,055,288	(125,919)
Total current	47,877,326	49,195,219	48,445,377	(749,842)
Debt service:				
Principal	-	-	22,903	22,903
Total debt service	-	-	22,903	22,903
<b>Total expenditures</b>	<b>47,877,326</b>	<b>49,195,219</b>	<b>48,468,280</b>	<b>(726,939)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>2,719,795</b>	<b>2,558,062</b>	<b>3,663,762</b>	<b>1,105,700</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	560,601	560,601	508,573	(52,028)
Transfers out	(4,669,756)	(4,669,756)	(6,313,828)	(1,644,072)
Total other financing sources (uses)	(4,109,155)	(4,109,155)	(5,805,255)	(1,696,100)
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>\$ (1,389,360)</b>	<b>\$ (1,551,093)</b>	<b>(2,141,493)</b>	<b>\$ (590,400)</b>
Fund balance, July 1, 2005			14,406,638	
Fund balance, June 30, 2006			<u>\$ 12,265,145</u>	

See accompanying notes to financial statements