

CITY OF MONTEREY
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2006

	General	Capital Projects	Debt Service	Other Governmental Funds	Total Governmental Funds
REVENUES					
Property tax	\$ 5,333,808	\$ -	\$ 4,069,533	\$ 1,188,471	\$ 10,591,813
Sales tax	5,303,780	-	-	-	5,303,780
In-lieu sales tax	1,695,667	-	-	-	1,695,667
Transient occupancy tax	11,921,111	-	-	2,270,689	14,191,800
Utility users tax	2,425,953	-	-	-	2,425,953
Other taxes	2,031,729	-	-	638,457	2,670,186
Intergovernmental	2,460,486	684,030	-	1,124,280	4,268,796
Investment income	1,131,275	786	82,357	869,197	2,083,615
Rental income	2,071,287	-	-	1,001,566	3,072,853
Interfund lease revenue	3,643,273	-	-	-	3,643,273
Licenses and permits	3,465,829	-	-	14,200	3,480,028
Charges for current services	9,468,317	750,000	-	2,572,177	12,790,494
Fines	414,828	-	-	-	414,828
Other revenue	764,699	19,839	-	312,121	1,096,658
Total revenues	52,132,042	1,454,655	4,151,890	9,991,159	67,729,746
EXPENDITURES					
Current:					
General government:					
City council	78,280	-	-	-	78,280
City manager	1,322,845	-	-	324,566	1,647,411
City attorney	574,199	-	-	-	574,199
Finance	1,388,735	-	-	-	1,388,735
Personnel	655,951	-	-	-	655,951
Nondepartmental charges	1,249,660	-	465,517	430,427	2,145,603
Total general government:	5,269,670	-	465,517	754,993	6,490,180
Public safety:					
Police	11,140,842	-	-	27,553	11,168,395
Fire	7,530,439	-	-	150,689	7,681,128
Total public safety	18,671,281	-	-	178,242	18,849,523
Public works	9,431,447	-	-	2,104,020	11,535,467
Community development	1,991,090	-	-	1,460,777	3,451,867
Recreation and community service	6,370,702	-	-	23,428	6,394,130
Library	2,655,899	-	-	90,259	2,746,158
Public facilities	4,055,288	-	-	-	4,055,288
Total current	48,445,377	-	465,517	4,611,719	53,522,613
Capital outlay	-	5,780,485	-	696,140	6,476,625
Debt service:					
Principal	22,903	-	572,750	6,832	602,485
Interest and fiscal charges	-	-	709,480	386	709,866
Total debt service	22,903	-	1,282,230	7,218	1,312,351
Total expenditures	48,468,280	5,780,485	1,747,747	5,315,077	61,311,588
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	3,663,762	(4,325,830)	2,404,144	4,676,082	6,418,158
OTHER FINANCING SOURCES (USES)					
Transfers in	508,573	5,608,765	1,328,343	173,892	7,619,572
Transfers out	(6,313,828)	-	(75,783)	(2,327,997)	(8,717,608)
Total other financing sources (uses)	(5,805,255)	5,608,765	1,252,559	(2,154,105)	(1,098,036)
NET CHANGE IN FUND BALANCES	(2,141,493)	1,282,935	3,656,703	2,521,977	5,320,122
BEGINNING FUND BALANCES (DEFICITS)	14,406,638	11,945,037	(54,995,623)	27,588,165	(1,055,783)
ENDING FUND BALANCES (DEFICITS)	\$ 12,265,145	\$ 13,227,973	\$ (51,338,921)	\$ 30,110,142	\$ 4,264,339

See accompanying notes to financial statements