

CITY OF MONTEREY
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2006

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets		Total
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	
Governmental Activities:							
General government	\$ 6,952,766	\$ 5,497,191	\$ -	\$ -	\$ (1,455,575)		\$ (1,455,575)
Public safety	18,401,090	1,487,458	734,862	24,576	(16,154,193)		(16,154,193)
Public works	16,522,792	2,790,258	1,556,133	102,727	(12,073,674)		(12,073,674)
Community development	3,437,964	1,010,875	239,294	-	(2,187,795)		(2,187,795)
Recreation and community service	6,976,882	4,248,633	-	-	(2,728,249)		(2,728,249)
Library	2,735,681	141,066	59,795	-	(2,534,819)		(2,534,819)
Public facilities	4,363,696	2,154,204	-	-	(2,209,492)		(2,209,492)
Interest and fiscal charges	795,513	-	-	-	(795,513)		(795,513)
Total governmental activities	60,186,384	17,329,686	2,590,085	127,303	(40,139,311)		(40,139,311)
Business-type Activities:							
Marina	1,879,337	2,071,047	-	-		\$ 191,710	191,710
Parking	4,659,077	5,942,510	-	-		1,283,433	1,283,433
Presidio of Monterey Public Works	11,887,182	11,020,401	-	-		(866,781)	(866,781)
Cemetery	319,620	210,191	-	-		(109,429)	(109,429)
Materials Recovery	287,611	320,320	-	-		32,709	32,709
Navy Services	459,213	325,675	-	-		(133,538)	(133,538)
Institutional Network	1,476	-	-	-		(1,476)	(1,476)
Total business-type activities	19,493,516	19,890,144	-	-	-	396,628	396,628
Total	\$79,679,900	\$37,219,830	\$2,590,085	\$ 127,303	(40,139,311)	396,628	(39,742,683)
General revenues:							
Taxes:							
Property taxes					10,591,813	-	10,591,813
Sales taxes					5,303,780	-	5,303,780
In-lieu sales taxes					1,695,667	-	1,695,667
Transient occupancy tax					14,191,800	-	14,191,800
Utility users tax					2,425,953	-	2,425,953
Other taxes					2,670,186	-	2,670,186
Investment income					4,623,279	433,376	5,056,654
Motor vehicle in lieu for general purposes					182,144	-	182,144
In-lieu VLF for general purposes					1,973,194	-	1,973,194
Other revenues					429,167	-	429,167
Transfers					(19,561)	19,561	0
Total general revenues and transfers					44,067,422	452,937	44,520,359
Change in net assets					3,928,111	849,565	4,777,676
Net assets - beginning					124,922,781	25,014,315	149,937,096
Net assets - ending					\$128,850,892	\$25,863,880	\$154,714,772

See accompanying notes to financial statements