

CITY OF MONTEREY
INTERNAL SERVICE FUNDS
COMBINING STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2003

	Equipment Replacement	Vehicle Maintenance	Information Services	Risk Management	Total
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers	\$ 777,492	\$ 1,398,192	\$ 1,364,125	\$ 4,801,313	\$ 8,341,122
Payments to suppliers	(48,057)	(898,821)	(758,087)	(270,884)	(1,975,849)
Payments to employees	-	(538,950)	(598,430)	(237,656)	(1,375,036)
Claims and insurance paid	-	-	-	(4,213,271)	(4,213,271)
Cash Flows from Operating Activities	729,435	(39,579)	7,608	79,502	776,966
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers in	53,331	-	32,000	66,000	151,331
Transfers out	(615,867)	-	(35,650)	-	(651,517)
Cash Flows from Noncapital Financing Activities	(562,536)	-	(3,650)	66,000	(500,186)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisition of capital assets	(656,416)	-	(105,887)	-	(762,303)
Proceeds from sales of capital assets	60,809	-	-	-	60,809
Principal payments on capital debt	(69,232)	-	-	-	(69,232)
Interest paid on capital debt	(30,158)	-	-	-	(30,158)
Cash Flows from Capital and Related Financing Activities	(694,997)	-	(105,887)	-	(800,884)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest received	23,944	1,756	(592)	(6,706)	18,402
Purchase of investment securities	8,716	-	-	(64,079)	(55,363)
Cash Flows from Investing Activities	32,660	1,756	(592)	(70,785)	(36,961)
Net Cash Flows	(495,438)	(37,823)	(102,521)	74,717	(561,065)
Cash and investments at beginning of period	1,078,743	48,212	731,841	6,952,333	8,811,129
Cash and investments at end of period	<u>\$ 583,305</u>	<u>\$ 10,389</u>	<u>\$ 629,320</u>	<u>\$ 7,027,050</u>	<u>\$ 8,250,064</u>
Reconciliation of operating income (loss) to net cash flows from operating activities:					
Operating income (loss)	\$ 170,450	\$ (55,986)	\$ (172,154)	\$ 64,609	\$ 6,919
Adjustments to reconcile operating income to net cash flows from operating activities:					
Depreciation	574,013	-	191,408	-	765,421
Change in assets and liabilities:					
Receivables, net	4,825	(7,849)	(12,321)	(2,809)	(18,154)
Accounts and other payables	(19,853)	24,256	675	17,702	22,780
Cash Flows from Operating Activities	\$ 729,435	\$ (39,579)	\$ 7,608	\$ 79,502	\$ 776,966