

CITY OF MONTEREY  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF NET ASSETS  
JUNE 30, 2003

	Equipment Replacement	Vehicle Maintenance	Information Services	Risk Management	Total
<b>ASSETS</b>					
Cash and investments available for operations	\$ 583,305	\$ 10,389	\$ 629,320	\$ 7,027,050	\$ 8,250,064
Restricted cash and investments (Note 2):					
Cash with Fiscal Agent	-	-	-	98,928	98,928
Held by City	-	-	-	-	-
Accounts receivable	-	31,171	12,321	4,110	47,602
Capital assets, net of accumulated depreciation	3,686,534	-	483,517	-	4,170,051
	<u>4,269,839</u>	<u>41,560</u>	<u>1,125,158</u>	<u>7,130,088</u>	<u>12,566,645</u>
Total Assets					
<b>LIABILITIES</b>					
Accounts payable	5,304	86,303	81,092	102,456	275,155
Accrued claims payable (Note 10)	-	-	-	6,868,400	6,868,400
Long term debt:					
Due within one year	72,199	-	-	-	72,199
Due in more than one year	599,850	-	-	-	599,850
	<u>677,353</u>	<u>86,303</u>	<u>81,092</u>	<u>6,970,856</u>	<u>7,815,604</u>
Total Liabilities					
<b>NET ASSETS</b>					
Invested in capital assets, net of related debt	3,014,485	-	483,517	-	3,498,002
Restricted for debt service	-	-	-	-	-
Unrestricted	578,001	(44,743)	560,549	159,232	1,253,039
	<u>\$ 3,592,486</u>	<u>\$ (44,743)</u>	<u>\$ 1,044,066</u>	<u>\$ 159,232</u>	<u>\$ 4,751,041</u>
Total Net Assets					