

PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2003

	Business-type Activities-Enterprise Funds				Totals	Governmental Activities- Internal Service Funds
	Marina	Parking	Presidio of Monterey Public Works	Other Enterprise Funds		
CASH FLOWS FROM OPERATING ACTIVITIES						
Receipts from customers	\$ 1,968,201	\$ 5,457,827	\$ 8,159,764	\$ 1,215,313	\$ 16,801,105	\$ 8,341,122
Payments to suppliers	(398,755)	(992,097)	(4,817,076)	(608,459)	(6,816,387)	(1,975,849)
Payments to employees	(570,800)	(2,088,849)	(1,725,916)	(221,778)	(4,607,343)	(1,375,036)
Claims paid	-	-	-	-	-	(4,213,271)
Cash Flows from Operating Activities	998,646	2,376,881	1,616,772	385,076	5,377,375	776,966
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES						
Interfund receipts	-	-	-	118,313	118,313	-
Interfund payments	-	-	(1,616,772)	(22,824)	(1,639,596)	-
Transfers in	15,867	174,314	-	11,988	202,169	151,331
Transfers (out)	(250,174)	(516,776)	-	-	(766,950)	(651,517)
Cash Flows from Noncapital Financing Activities	(234,307)	(342,462)	(1,616,772)	107,477	(2,086,064)	(500,186)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Acquisition of capital assets	-	(171,060)	-	-	(171,060)	(762,303)
Proceeds from sales of capital assets	-	-	-	-	-	60,809
Principal payments on capital debt	(226,204)	(1,100,500)	-	(188,750)	(1,515,454)	(69,232)
Interest paid	(260,000)	(366,583)	-	(228,928)	(855,511)	(30,158)
Cash Flows from Capital and Related Financing Activities	(486,204)	(1,638,143)	-	(417,678)	(2,542,025)	(800,884)
CASH FLOWS FROM INVESTING ACTIVITIES						
Interest	53,685	318,249	-	48,373	420,307	18,402
Purchase of investment securities	-	(69,215)	-	(15,076)	(84,291)	(55,363)
Cash Flows from Investing Activities	53,685	249,034	-	33,297	336,016	(36,961)
Net Cash Flows	331,820	645,310	-	108,172	1,085,302	(561,065)
Cash and investments at beginning of period	1,493,808	7,664,567	-	669,893	9,828,268	8,811,129
Cash and investments at end of period	\$ 1,825,628	\$ 8,309,877	\$ -	\$ 778,065	\$ 10,913,570	\$ 8,250,064
Reconciliation of Operating Income (Loss) to Cash Flows from Operating Activities:						
Operating income (loss)	\$ 625,946	\$ 1,414,297	\$ 392,227	\$ 281,191	\$ 2,713,661	\$ 6,919
Adjustments to reconcile operating income to cash flows from operating activities:						
Depreciation and amortization	401,915	1,029,879	-	126,752	1,558,546	765,421
Change in assets and liabilities:						
Receivables, net	(12,973)	(41,402)	1,549,547	(22,807)	1,472,365	(18,154)
Accounts payable and other accrued expenses	(9,977)	(39,672)	(339,779)	(1,282)	(390,710)	22,780
Other accrued expenses	(6,265)	9,863	14,777	1,222	19,597	-
Refundable deposits	-	3,916	-	-	3,916	-
Cash Flows from Operating Activities	\$ 998,646	\$ 2,376,881	\$ 1,616,772	\$ 385,076	\$ 5,377,375	\$ 776,966

See accompanying notes to financial statements