

CITY OF MONTEREY
 PROPRIETARY FUNDS
 STATEMENT OF REVENUE, EXPENSES
 AND CHANGES IN FUND NET ASSETS
 FOR THE YEAR ENDED JUNE 30, 2003

	Business-type Activities-Enterprise Funds					Governmental Activities- Internal Service Funds
	Marina	Parking	Presidio of Monterey Public Works	Other Enterprise Funds	Totals	
OPERATING REVENUES						
Charges for services	\$ 1,947,533	\$ 5,494,121	\$ 6,609,191	\$ 935,866	\$ 14,986,711	\$ 8,359,276
Other revenue	33,641	1,192	1,026	301,032	336,891	-
Total Operating Revenues	<u>1,981,174</u>	<u>5,495,313</u>	<u>6,610,217</u>	<u>1,236,898</u>	<u>15,323,602</u>	<u>8,359,276</u>
OPERATING EXPENSES					-	
Salaries and benefits	570,800	2,088,849	1,725,916	221,778	4,607,343	1,375,036
Materials, services and supplies	382,513	962,288	4,492,074	607,177	6,444,052	1,998,629
Claims and insurance	-	-	-	-	-	4,213,271
Depreciation and amortization	401,915	1,029,879	-	126,752	1,558,546	765,421
Total Operating Expenses	<u>1,355,228</u>	<u>4,081,016</u>	<u>6,217,990</u>	<u>955,707</u>	<u>12,609,941</u>	<u>8,352,357</u>
Operating Income (Loss)	<u>625,946</u>	<u>1,414,297</u>	<u>392,227</u>	<u>281,191</u>	<u>2,713,661</u>	<u>6,919</u>
NONOPERATING REVENUES (EXPENSES)					-	
Interest income	53,685	318,249	-	48,373	420,307	18,401
Interest (expense)	(250,669)	(359,980)	-	(226,349)	(836,998)	(30,158)
Gain (Loss) from disposal of capital assets	-	-	-	-	-	50,690
Total Nonoperating Revenues (Expenses)	<u>(196,984)</u>	<u>(41,731)</u>	<u>-</u>	<u>(177,976)</u>	<u>(416,691)</u>	<u>38,933</u>
Income (Loss) Before Transfers	428,962	1,372,566	392,227	103,215	2,296,970	45,852
Transfers in (Note 3A)	15,867	174,314	-	11,988	202,169	151,331
Transfers (out) (Note 3A)	(250,174)	(516,776)	-	-	(766,950)	(651,517)
Net transfers	<u>(234,307)</u>	<u>(342,462)</u>	<u>-</u>	<u>11,988</u>	<u>(564,781)</u>	<u>(500,186)</u>
Change in net assets	194,655	1,030,104	392,227	115,203	1,732,189	(454,334)
BEGINNING NET ASSETS	1,657,130	18,118,164	(166,486)	574,198	20,183,006	5,205,375
Adjustment of Beginning Fund Balance --Implementation of GASB34 (Note 8)	(53,095)	(102,221)	(54,285)	(19,007)	(228,608)	-
ENDING NET ASSETS	<u>\$ 1,798,690</u>	<u>\$ 19,046,047</u>	<u>\$ 171,456</u>	<u>\$ 670,394</u>	<u>\$ 21,686,587</u>	<u>\$ 4,751,041</u>

See accompanying notes to financial statements