

**RDA Resolution 830**

**CITY OF MONTEREY REDEVELOPMENT AGENCY**

**ADOPTION OF THE FY2007/08 HOUSING AND CDBG PROGRAM BUDGET**

WHEREAS, the Redevelopment Agency of the City of Monterey held a public hearing on May 15, 2007 to hear the testimony of all interested parties; and

WHEREAS, on May 15, 2007, the Monterey Redevelopment Agency considered the Draft FY 2007/08 Housing and CDBG Budget; and

WHEREAS, said budget will also include funding of \$10,000 in Redevelopment Housing Set-Aside funds to provide rental subsidies at Shelter Outreach Plus' Hamilton House Program, located in Seaside, for eligible low-income households; and,

WHEREAS, use of Redevelopment Housing Set-Aside funds for rental subsidies for Shelter Outreach Plus' Hamilton House Program outside the City limits would support existing efforts for Monterey residents in the designated redevelopment areas; and,

WHEREAS, use of Redevelopment Housing Set-Aside funds will be based upon reasonable planning and administration costs; and,


WHEREAS, this budget is consistent with the Housing Implementation Plan which identifies the purposes of increasing, preserving, and improving the City's supply of low and moderate-income housing consistent with Section 33334.2 of the California Community Redevelopment Law Health and Safety Code Section 33000 et seq.); and,

NOW, THEREFORE, THE REDEVELOPMENT AGENCY OF THE CITY OF MONTEREY DOES HEREBY FIND AND RESOLVE that the FY2007/08 Housing and CDBG Program Budget is hereby adopted.

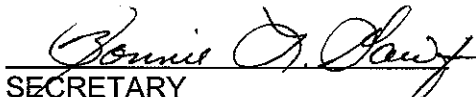
PASSED AND ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF  
MONTEREY this 15<sup>th</sup> day of May, 2007, by the following vote:

AYES:	5	AGENCYMEMBERS:	Della Sala, Downey, Haferman, Selfridge, Sollecito
NOES:	0	AGENCYMEMBERS:	None
ABSENT:	0	AGENCYMEMBERS:	None

APPROVED:

  
CHAIRMAN

ATTEST:

  
SECRETARY