

RDA RESOLUTION NO. 826

Authorizing Extension of Monterey County Youth Museum (MY Museum) Lease to June 30, 2006 - at Cannery Row Garage – 601 Wave Street – (Lessee is Monterey County Youth Museum– Master Lessor is City of Monterey - Owner is City of Monterey Redevelopment Agency)

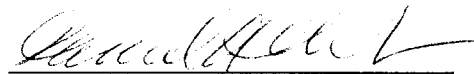
BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF MONTEREY that it hereby approves extending that certain lease as amended, dated November 15, 1996, to Monterey County Youth Museum, at Cannery Row Garage - 601 Wave Street, to June 30, 2006, at rental of five percent (5%) of gross monthly income/sales. All other terms of the lease shall remain in full force and effect.

BE IT FURTHER RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF MONTEREY that the Agency Chair is hereby authorized and directed to execute the necessary documents to effect the transaction.

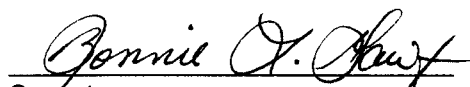
PASSED AND ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF MONTEREY this 15th day of November, 2005, by the following vote:

AYES: 4 COUNCILMEMBERS: DELLA SALA, HAFERMAN,
ROBERSON, ALBERT
NOES: 1 COUNCILMEMBERS: DOWNEY
ABSENT: 0 COUNCILMEMBERS:

APPROVED:


Chair

ATTEST:


Secretary