

RESOLUTION NO. 822

CITY OF MONTEREY REDEVELOPMENT AGENCY

Approving Lessee Request to Exercise Option on Third 5-Year Extension and Authorizing One Additional 5-Year Extension to Lease for Candy Baron Concession at Cannery Row Garage —601 Wave Street — (Lessee is Baron — Master Lessor is City of Monterey -Owner is City of Monterey Redevelopment Agency)

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF MONTEREY that it hereby approves extending the lease to Debbie Baron for the Candy Baron leasehold, at Cannery Row Garage - 601 Wave Street, commencing June 26, 2005 and expiring June 25, 2010. The Agency does also hereby approve an amendment to the lease in force to include one additional five (5) year option term, commencing on June 26, 2010 and expiring June 25, 2015 upon the mutual consent of both parties and with timely notice of intent to exercise option. All other terms of the lease shall remain in full force and effect.


BE IT FURTHER RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF MONTEREY that regarding the Cannery Row Garage - 601 Wave Street, the staff is hereby granted administrative authority to consent to assignments, subleases, etc. for this building, when upon and after careful review there are no policy or fiscal matters that would require deliberation by the Redevelopment Agency.

BE IT FURTHER RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF MONTEREY that the Agency Chair, and the Mayor representing the master tenancy status of the City, is hereby authorized and directed to execute the necessary documents to effect the transaction.


PASSED AND ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF MONTEREY this 17th day of May 2005, by the following vote:

AYES:	5	AGENCYMEMBERS:	ALBERT, DELLA SALA, DOWNEY HAFERMAN, ROBERSON
NOES:	0	AGENCYMEMBERS:	NONE
ABSENT:	0	AGENCYMEMBER5:	NONE

APPROVED:


Chair of said Agency

ATTEST:


Secretary thereof