

RESOLUTION NO. 006

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE OCEAN VIEW
COMMUNITY SERVICES DISTRICT DESIGNATING AN ALTERNATIVE DEPOSITARY AND
APPOINTING A DISTRICT TREASURER**

WHEREAS, Government Code section 61053(a) authorizes the Ocean View Community Services District ("District") to establish an alternative depository in place of the Monterey County treasury; and

WHEREAS, the District intends to establish an alternative depository; and

WHEREAS, Government Code section 61053(b) requires the District Board of Directors to appoint a District Treasurer who shall serve in the place of the County Treasurer.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE OCEAN VIEW COMMUNITY SERVICES DISTRICT:

- SECTION 1. The District intends to withdraw its money from the County treasury and establish an alternative depository.
- SECTION 2. The District hereby appoints the Finance Director/Treasurer of the City of Monterey as the District Treasurer.
- SECTION 3. The First National Bank shall act as the depository of the District's money.
- SECTION 4. The amount of the bond for the District Treasurer and other District employees who will be responsible for handling the District's finances is fixed at (1,000,000.00) One Million Dollars. The District shall pay the cost of the bonds.
- SECTION 5. The District hereby adopts Eden Inforum Gold financial system of accounting and auditing, which shall completely and at all times show the District's financial condition. The system adheres to generally accepted accounting principles.
- SECTION 6. The District hereby adopts a procedure for drawing and signing checks, which adheres to generally accepted accounting principles.
- SECTION 7. The District Treasurer is directed to make quarterly written reports to the Board of Directors with regard to the receipts and disbursements and balances in the accounts controlled by the District Treasurer. The District Treasurer shall sign the reports and file them with the General Manager.
- SECTION 8. In implementing this Resolution, the District shall comply with the provisions of Government Code section 53600 et seq. and section 53630 et seq. with regard to the investment of surplus and deposit of funds.

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE OCEAN VIEW COMMUNITY SERVICES DISTRICT this 20th day of February 2007, by the following votes:

AYES:	3	BOARD MEMBERS:	DELLA SALA, DOWNEY, SOLLECITO
NOES:	2	BOARD MEMBERS:	HAFERMAN, SELFRIDGE
ABSENT:	0	BOARD MEMBERS:	NONE

APPROVED



Board President
Ocean View Community
Services District

ATTEST:



District Secretary