

RESOLUTION NO. 08-078 C.S.

RESOLUTION OF THE COUNCIL OF THE CITY OF MONTEREY AUTHORIZING THE
APPROPRIATION AND TRANSFER OF FUNDS FOR THE DESIGN OF THE BOAT
STORAGE, PARKING LOT AND EAST CATELLUS LANDSCAPING COMPONENTS
CIP

WHEREAS, a budget appropriation is needed to complete the design of the Boat Storage, Parking Lot and East Catellus Landscaping Components, and

WHEREAS, the Parking Fund available ending balance is sufficient to fund an interfund advance (loan) to the General Fund;

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MONTEREY that it hereby authorizes and directs the Finance Director to make the following appropriation and transfer of funds:

1. Appropriate \$29,000 from the General Fund ending balance to the "Boat Storage, Parking Lot & East Catellus Landscaping Design" project CIP Account.
2. Establish an interfund advance within the General Fund and Parking Fund to record the cash advance of \$29,000 from the Parking Fund to the General Fund and authorize the Finance Director to establish appropriate repayment terms.

PASSED AND ADOPTED BY THE COUNCIL OF THE CITY OF MONTEREY
this 20th day of May, 2008 by the following votes:

AYES:	3	COUNCILMEMBERS:	Della Sala, Downey, Sollecito
NOES:	2	COUNCILMEMBERS:	Haferman, Selfridge,
ABSENT:	0	COUNCILMEMBERS:	None

ATTEST:

APPROVED:



City Clerk thereof



Mayor of Said City