

RESOLUTION NO. 06-40

APPROVING LEASE EXTENSION AND OPTION- EL ESTERO BOATING  
CONCESSION - ADJACENT TO DEL MONTE AVENUE - LESSEE IS GENEVIEVE  
GIAMMANCO

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BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF MONTEREY, does hereby approve the Lessee's request for a five (5) year lease extension and one (1) five (5) year option term, subject to an evaluation of lease terms, including fair market rent. The term of the extension will commence on February 1, 2007 and expire on January 31, 2012. The term of the option will commence on February 1, 2012 and terminate on January 31, 2017.

BE IT FURTHER RESOLVED BY THE CITY COUNCIL OF THE CITY OF MONTEREY that the Mayor is hereby authorized and directed to execute the necessary documents to effect the transaction.

PASSED AND ADOPTED BY THE COUNCIL OF THE CITY OF MONTEREY  
this 21st day of March, 2006, by the following vote:

AYES: 5 COUNCILMEMBERS: Albert, Della Sala, Downey, Haferman,  
Roberson

NOES: 0 COUNCILMEMBERS:

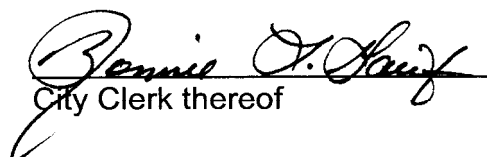
ABSENT: 0 COUNCILMEMBERS:

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APPROVED:

  
Mayor of said City

ATTEST:

  
City Clerk thereof