

RESOLUTION NO. 05-34

**A RESOLUTION ESTABLISHING A BUSINESS TRANSFORMATION RESERVE
IN THE GENERAL FUND AND AUTHORIZING THE APPROPRIATION
OF FUNDS FROM THE GENERAL FUND ENDING BALANCE**

WHEREAS, it has been determined that it is in the best interest of the City of Monterey to make substantive and systemic improvements in our business systems, workflow, efficiency, and effectiveness in order to place more and better information at our disposal and improve our ability to make City information available to the public;

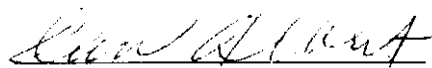
BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MONTEREY that it hereby authorizes and directs the Finance Director to make the following budget appropriations and transfer of funds:

1. Establish a Business Transformation Reserve in the General Fund;
2. Appropriate \$172,586 in the Business Transformation Reserve from the General Fund ending balance.

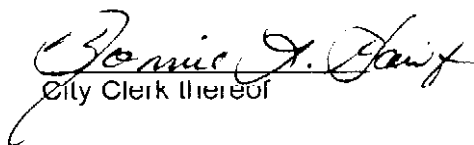
PASSED AND ADOPTED BY THE COUNCIL OF THE CITY OF MONTEREY this 1st day of March 2005, by the following votes:

AYES:	3	COUNCILMEMBERS:	ALBERT, DELLA SALA, DOWNEY
NOES:	2	COUNCILMEMBERS:	HAFERMAN, ROBERSON
ABSENT:	0	COUNCILMEMBERS:	

APPROVED:


Mayor of said City

ATTEST:


City Clerk thereof