RESOLUTION NO. 05-26

A RESOLUTION AUTHORIZING THE TRANSFER OF FUNDS AND APPROPRIATION FOR NEIGHBORHOOD IMPROVEMENT PROGRAM (NIP)

WHEREAS, upon the Councils approval of the transfer of funds and appropriation for the NIP project per the Public Works Staff Report Approve Resolution to Transfer Funds for 1) Pacific Street Drainage & Shoulder Stabilization, 2) Sidewalk fill in @2151,2157 Trapani Circle; and

WHEREAS, this action is fully funded by the NIP Contingency account;

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MONTEREY that it hereby authorizes and directs the Finance Director to make the necessary budget transfers and appropriation adjustments identified below:

1. Transfer $7,000 from NIP Contingency account (216-N04-X314) to Pacific Street Drainage and Shoulder Stabilization project (216-N05-C195).
2. Transfer $7,000 from NIP Contingency account (216-N04-X314) to Sidewalk fill in @ 2151,2171 Trapani Circle project (216-N05-K235).

PASSED AND ADOPTED BY THE COUNCIL OF THE CITY OF MONTEREY this

15th day of February 2005, by the following votes:

AYES.	5	COUNCILMEMBERS:	ALBERT, DELLA SALA, DOWNEY, HAFERMAN, ROBERSON
NOES:	0	COUNCILMEMBERS:	
ABSENT:	0	COUNCILMEMBERS:	

APPROVED:

Mayor of Said City

ATTEST:

City Clerk thereof