

RESOLUTION NO. 04-80

**A RESOLUTION OF THE COUNCIL OF THE CITY OF MONTEREY AUTHORIZING
THE RETENTION OF THE ACCOUNTING FIRM OF MORELAND AND ASSOCIATES,
INC. TO PERFORM CERTAIN AUDIT FUNCTIONS**

WHEREAS, THE CITY CHARTER REQUIRES THE RETENTION OF A
CERTIFIED PUBLIC ACCOUNTING FIRM ON AN ANNUAL BASIS TO AUDIT THE
CITY'S FINANCIAL RECORDS AND,

WHEREAS, THE CITY HAS RECEIVED A SATISFACTORY PROPOSAL FROM
THE FIRM OF MORELAND & ASSOCIATES, INC. TO CONDUCT THE 2003-2004
AUDIT AS WELL AS THE 2004-2005 AND 2005-2006 AUDITS.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF
MONTEREY that it hereby authorizes the Mayor to execute an agreement retaining the
accounting firm of Moreland & Associates, Inc. to perform a year-end audit of the City's
financial records for the fiscal year 2003-2004 and to authorize staff to renew the
annual contract with the firm, upon satisfactory performance, to perform the year-end
audit of the City's financial records for the 2004-2005 and 2005-2006 audits. Said
audits shall be conducted in accordance with generally accepted auditing standards.
Fees for said audits shall be on an hourly basis at the firm's published hourly rates
provided the total sum shall not exceed the sum of \$50,000 for 2003-2004, \$52,000 for
2004-2005 and \$54,080 for 2005-2006.

PASSED AND ADOPTED BY THE COUNCIL OF THE CITY OF MONTEREY

this 18TH day of May, 2004, by the following votes:

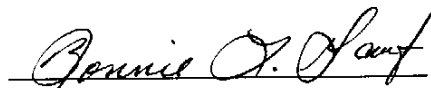
AYES:	5	COUNCILMEMBERS:	ALBERT, CANEPA, DELLA SALA, ROBERSON, VREELAND
NOES:	0	COUNCILMEMBERS:	
ABSENT:	0	COUNCILMEMBERS:	

APPROVED:



Mayor of Said City

ATTEST:


City Clerk thereof