

RESOLUTION NO. 04-67

A RESOLUTION OF THE COUNCIL OF THE CITY OF MONTEREY DEFERRING THE ANNUAL CONSUMER PRICE INDEX ADJUSTMENT TO THE MARINA BERTHING RATES FOR FISCAL YEAR 2004-05

WHEREAS, THE COUNCIL OF THE CITY OF MONTEREY adopted Resolution No. 96-10 on January 2, 1996 which stated that berthing rates in the Monterey Marina shall be increased each July 1 based on the Consumer Price Index for the San Francisco-Oakland-San Jose Area and,

WHEREAS, the Consumer Price Index for the San Francisco-Oakland-San Jose Area for the period ending February 2004 was 0.2% and,

WHEREAS the staff time that will be required to implement the Consumer Price Index adjustment is not cost efficient.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MONTEREY that the annual Consumer Price Index adjustment to berthing rates in the Marina shall be deferred for Fiscal Year 2004-05 and be combined with the Consumer Price Index adjustment for Fiscal Year 2005-06.

PASSED AND ADOPTED BY THE COUNCIL OF THE CITY OF MONTEREY this 20th day of April 2004, by the following votes:

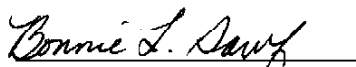
AYES:	5	COUNCILMEMBERS:	ALBERT, CANEPA, DELLA SALA ROBERSON, VREELAND
NOES:	0	COUNCILMEMBERS:	
ABSENT:	0	COUNCILMEMBERS:	

APPROVED:



Mayor of Said City

ATTEST:



City Clerk thereof