

RESOLUTION NO. 04-61

AUTHORIZING AMENDMENTS TO TWO (2) TIDELANDS LEASES WITH CANNERY ROW COMPANY TO EXTEND LEASE TERMS FOR FIVE (5) YEARS TO FACILITATE REFINANCING

- A. TIDELANDS ADJACENT TO 700 CANNERY ROW – THE FISH HOPPER**
- B. TIDELANDS ADJACENT TO 720 CANNERY ROW – BUBBA GUMP SHRIMP CO**

BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF MONTEREY hereby authorizes the extension of the Tideland Leases adjacent to 700 Cannery Row Street (Fish Hopper) and 720 Cannery Row Street (Bubba Gump Shrimp Co.). Each lease term extension shall be for an additional five (5) years, from October 1, 2020 to September 30, 2025. All other terms and conditions of the Leases shall remain in full force and effect.

BE IT FURTHER RESOLVED BY THE CITY COUNCIL OF THE CITY OF MONTEREY that the Mayor is hereby authorized and directed to execute the necessary documents to effect the transactions.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF MONTEREY this 20th day of April 2004, by the following vote:


AYES:	5	COUNCILMEMBERS:	ALBERT, CANEPA, DELLA SALA ROBERSON, VREELAND
NOES:	0	COUNCILMEMBERS:	
ABSENT:	0	COUNCILMEMBERS:	

APPROVED:



Mayor of said City

ATTEST:



City Clerk thereof