

RESOLUTION NO. 07-119 C.S.

**A RESOLUTION ADOPTING AND APPROVING THE OPERATING BUDGET
OF THE CITY OF MONTEREY FOR FISCAL YEAR 2007-08**

WHEREAS, the Proposed Operating Budget of the City of Monterey for the fiscal year 2007-08 was prepared and submitted to the City Council by the City Manager on June 5, 2007 in accordance with Section 6.3 of the City Charter; and

WHEREAS, the City Council reviewed the Proposed Operating Budget and thereafter caused a public hearing to be held concerning the Proposed Operating Budget;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MONTEREY that the City of Monterey - Proposed Operating Budget - 2007-08 containing information as required in Section 6.3 of the Monterey City Charter, as amended by the City Council, is hereby adopted and approved as the budget of the City of Monterey for fiscal year 2007-08 in the following amount:

| | |
|----------------------------------|----------------------|
| Operating Budget - General Fund | \$ 55,220,983 |
| Operating Budget - Special Funds | <u>39,629,032</u> |
| Total 2007-08 Operating Budget | \$ <u>94,850,015</u> |

A copy of said budget, as modified and amended, is on file in the office of the City Clerk and is hereby referred to for further particulars.

BE IT FURTHER RESOLVED THAT monies may be transferred from one account to another with the approval of the City Manager or his designee except for the following transfers which may be made only with the approval of the City Council:

- a. Transfers to or from Special Funds where state or federal regulations require Council approval;
- b. Transfers from unappropriated reserves or fund balances.

BE IT FURTHER RESOLVED THAT the following reserve is hereby approved and the monies therein appropriated for use with the approval of the City Manager or his designee:

- a. Reserve for Operational Contingencies: \$250,000

BE IT FURTHER RESOLVED THAT the proposed transfers included in the Interfund Transfers Schedule of the 2007-08 Proposed Operating Budget are hereby adopted and approved;

BE IT FURTHER RESOLVED THAT the following changes to the Position Control List included in the 2007-08 Proposed Operating Budget are hereby adopted and approved:

| | |
|---|---------------|
| Original staffing reported | 498.25 |
| Maintenance Specialist – Sports Center convert to full-time | 0.25 |
| Library Assistant I – convert to full-time | 0.25 |
| Library Assistant II – eliminate | -1.00 |
| Library Assistant III – add | 1.00 |
| Cultural Arts Assistant – increase to ¾ time | 0.25 |
| Office Assistant II – decrease to ½ time | -0.25 |
| Eliminate Sales & Marketing Director | <u>-1.00</u> |
| Amended staffing reported | <u>497.75</u> |

PASSED AND ADOPTED BY THE COUNCIL OF THE CITY OF MONTEREY
this 19th day of June, 2007 by the following votes:

AYES: 4 COUNCILMEMBERS: DELLA SALA, HAFERMAN, SELFRIDGE,
SOLLECITO

NOES: 1 COUNCILMEMBERS: DOWNEY

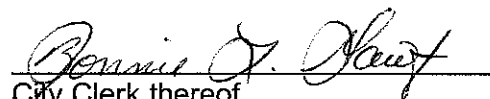
ABSENT: 0 COUNCILMEMBERS: NONE

APPROVED:



Mayor of Said City

ATTEST:



City Clerk thereof