

General Fund Financial Forecast

| | 2006-07 | 2007-08 | 2008-09 |
|--|-------------------|--------------------|-------------------------|
| | Revised Budget | Proposed Budget | Preliminary estimate |
| Operations | | | |
| Operating revenues | | 3.1% | 2.8% |
| Estimated new revenues | \$49,884,170 | \$51,454,230 | \$52,895,795 |
| Total operating revenues | <u>49,884,170</u> | <u>51,454,230</u> | <u>54,946,302</u> |
| Operating expenditures | | 7.0% | 2.6% |
| Budget adjustments | (51,624,407) | (55,220,983) | (56,632,717) |
| One-time items funded with non-oper funds | (259,590) | 0 | 0 |
| Estimated budget savings | 500,000 | 1,165,241 | 0 |
| Total net operating expenditures | <u>1,032,488</u> | <u>1,104,420</u> | <u>1,132,654</u> |
| Operating transfers | | | |
| From Public Safety Grant funds | 111,854 | 100,000 | 100,000 |
| From Gas Tax Fund | 6,000 | 6,000 | 6,000 |
| From Parking for custodial/parks maintenance | 155,947 | 100,750 | 103,773 |
| From Parking for street maintenance | 97,237 | 100,154 | 103,159 |
| From Parking for land and facility lease | 0 | 0 | 615,528 |
| From Marina for Wharf II maintenance | 132,613 | 136,591 | 140,689 |
| From Scholze Trust funds | 64,000 | 64,000 | 64,000 |
| From Library Trust Fund | 40,000 | 0 | 0 |
| From other funds | <u>607,651</u> | <u>507,495</u> | <u>1,133,148</u> |
| Employee Assistance Fund | (66,000) | (71,928) | (71,928) |
| Unemployment Insurance | (65,000) | (66,950) | (66,950) |
| Alvarado St. Maint. Dist. | (34,627) | (35,666) | (36,736) |
| Parking Fund (MY Museum) | (15,240) | 0 | 0 |
| Cemetery Fund (operational subsidy) | (44,686) | (58,846) | (50,000) |
| Storm Water Fund (operational subsidy) | 0 | (96,450) | (100,000) |
| To other funds | <u>(225,553)</u> | <u>(329,840)</u> | <u>(325,614)</u> |
| Operating reserves: | | | |
| Economic Uncertainty | 0 | 0 | (207,525) |
| Business Transformation | 373,143 | 185,707 | 0 |
| To operating reserves | <u>373,143</u> | <u>185,707</u> | <u>(207,525)</u> |
| Total net operating transfers | <u>755,241</u> | <u>363,362</u> | <u>600,009</u> |
| Net Operations surplus (deficit) | <u>287,902</u> | <u>(1,133,730)</u> | <u>46,249</u> |

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| | 2006-07 | 2007-08 | 2008-09 |
|--|-------------------|--------------------|-------------------------|
| | Revised Budget | Proposed Budget | Preliminary estimate |
| Non-operating activities | | | |
| Beginning Fund Balance | 12,254,945 | 10,874,677 | 11,505,449 |
| Redevelopment Agency loan payback | 4,157,045 | 4,239,244 | 4,324,569 |
| Non-operating Transfers from/(to): | | | |
| Parking Fund (loan repayment) | (52,088) | (52,088) | 0 |
| ISD Fund | (221,090) | (98,973) | (101,942) |
| Public Service Center Fund | 4,585,000 | 1,370,000 | 0 |
| Capital Improvement Projects (CIP) | | | |
| Facility & Infrastructure maint/upgrades | (1,362,000) | (1,200,000) | (1,250,000) |
| CIP budget adjustments | (6,754,873) | 0 | 0 |
| One-time items in operating budget | | | |
| Equipment/Capital outlay | (500,000) | (1,165,241) | 0 |
| Business transformation | (373,143) | (185,707) | 0 |
| Debt service | | | |
| Sports Center/Catellus Bonds | (631,075) | (628,275) | (630,275) |
| 1999 Refunding/Custom House Bonds | (515,946) | (514,458) | (489,331) |
| Ending Fund Balance | 10,874,677 | 11,505,449 | 13,404,719 |
| General Fund reserves | | | |
| | 10.6% | 11.0% | 12.2% |
| Economic uncertainty | 5,331,712 | 5,821,470 | 6,778,995 |
| Business Transformation | 371,775 | 352,775 | 352,775 |
| Operational contingencies | 235,000 | 250,000 | 250,000 |
| Capital facilities renewal/new starts | | | |
| General | 21,373 | 0 | 0 |
| Sports Center | 0 | 380,000 | 570,000 |
| Conference Center | 0 | 410,000 | 615,000 |
| Library | 56,000 | 112,000 | 168,000 |
| Wharves I & II | 270,000 | 540,000 | 810,000 |
| Recreation Centers | 0 | 75,000 | 150,000 |
| City Hall | 0 | 104,000 | 208,000 |
| Property acquisition | 388,811 | 0 | 0 |
| Continuing capital projects | 1,199,818 | 1,199,818 | 1,199,818 |
| Encumbrances | 967,778 | 967,778 | 967,778 |
| Long-term receivables | 1,321,552 | 909,590 | 983,731 |
| Cultural arts | 119,035 | 119,035 | 119,035 |
| Total General Fund reserves | 10,282,854 | 11,241,466 | 13,173,132 |
| Available Fund Balance per Budget | \$591,823 | \$263,983 | \$231,587 |