

RESOLUTION NO. 05-99 C.S.

A RESOLUTION ADOPTING AND APPROVING THE BUDGET OF THE CITY OF MONTEREY FOR FISCAL YEAR 2005-06

WHEREAS, the proposed operating and capital budgets of the City of Monterey for the fiscal year 2005-06 were prepared and submitted to the City Council by the City Manager in accordance with Section 6.3 of the City Charter; and

WHEREAS, the City Council reviewed the proposed budgets and thereafter caused a public hearing to be held concerning the proposed budgets;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF MONTEREY that the City of Monterey - Proposed Operating Budget - 2005-06 containing information as required in Section 6.3 of the Monterey City Charter, and the Proposed Capital and Neighborhood Improvement Budgets, as amended by the City Council, are hereby adopted and approved as the budget of the City of Monterey for fiscal year 2005-06 in the following amounts:

Operating Budget - all funds	\$ 78,239,717
Capital Improvement Program	\$ 2,242,000
Neighborhood Improvement Program	\$ 1,899,940

A copy of said budget, as modified and amended, is on file in the office of the City Clerk and is hereby referred to for further particulars.

BE IT FURTHER RESOLVED THAT monies may be transferred from one account to another with the approval of the City Manager or his designee except for the following transfers which may be made only with the approval of the City Council:

a. Transfers to or from Special Funds where state or federal regulations require Council approval;

Transfers from unappropriated reserves or fund balances.

BE IT FURTHER RESOLVED THAT the following reserve is hereby approved and the monies therein appropriated for use with the approval of the City Manager or his designee:

Reserve for Operational Contingencies	\$250,000
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BE IT FURTHER RESOLVED THAT the proposed transfers included in the Interfund Transfers Schedule of the 2005-06 Proposed Operating Budget are hereby adopted and approved;

BE IT FURTHER RESOLVED THAT the following Capital Improvement Project accounts are hereby de-appropriated:

Accounts 450-C00-L190-0807 (\$74.32), 450-C03-L203-0807 (\$598,764.61), 450-C04-L134-0807 (\$700,000), and 450-C05-L245-0807 (\$160,000) for Window on the Bay property acquisition. Alternative funds have been identified for this acquisition; Accounts 450-C01-L181-0807 (\$32,093.46), 450-C01-L201-0807 (\$-971.14), 450-C02-L182-0807 (\$233,913.83) for Catellus improvements; Account 410-C05-G275-0807 (\$79,211.28) for Wharf II fire sprinkler replacement and account 410-C05-U255-0807 (\$199,461.30) for Wharf II sewer line replacement. Alternative funding has been identified for these projects; Account 410-C05-U265-0807 (\$58,824.94) for Stormwater outfall conversion.

PASSED AND ADOPTED BY THE COUNCIL OF THE CITY OF MONTEREY

This 21st day of June 2005, by the following vote:

AYES:	5	COUNCILMEMBERS:	ALBERT, DELLA SALA, DOWNEY HAFERMAN, ROBERSON
NOES:	0	COUNCILMEMBERS:	
ABSENT:	0	COUNCILMEMBERS:	

Approved:

Mayor of Said City

ATTEST:

City Clerk thereof