

FOR IMMEDIATE RELEASE

DATE: April 18, 2024 **PHONE:** (831) 646-3995

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RENTAL INVENTORY PROGRAM SHIFTS TO ENFORCEMENT IN MAY Over Half of Estimated Rental Units Currently Registered

Monterey, Calif. – The City's Rental Inventory program officially launched in January, and it is off to a promising start. As of mid-April, more than 4,330 residential rental units have been registered, roughly 970 of which have been registered as claiming the rental inventory exemption. Based on Housing Office estimates of 7,800 rental units in the City, the number of registered units indicates an overall compliance rate of over 55%, exceeding the first-year compliance rates of several other California cities with similar programs. Additional units continue to be submitted daily, and every major property management company operating in the City of Monterey has participated to some extent. The City has held weekly workshops in the library from February 8 through April 18 to assist property owners and managers in registering their rental units.

Community Development Director Kim Cole said, "With over 55% compliance so far, the Rental Inventory Program is off to a great start. This is thanks in large part to our relationships with our local property management companies and other community partners. As we continue in the process, we look forward to continuing to build on those relationships to help to make the Rental Inventory Program successful."

Beginning in May, the program's focus will switch from processing incoming submissions and outreach to enforcement. Staff will begin identifying and contacting property owners suspected of having unregistered rental units in the City of Monterey to help them register their units.

(more)

Residential rental property owners that have submitted incomplete or unpaid registrations, or have not submitted at all, will have thirty (30) days to become compliant before penalties go into effect.

For each thirty (30) day period after a delinquency notice has been issued, the registration fee will increase by 10%. If Rental Inventory fees remain unpaid for 180 days, an administrative citation may be issued to the responsible owner.

Any questions or requests for assistance should be directed to rentalinventory@monterey.org or the Rental Inventory Hotline at (831) 242-8740. Details on the program including the exemptions are posted at monterey.org/rentalinventory.

Rental Inventory Program Enforcement

ALL RESIDENTIAL RENTAL PROPERTY OWNERS MUST REGISTER OR CLAIM AN EXEMPTION

After a delinquency notice has been issued, residential rental property owners who have submitted incomplete or unpaid registrations, or have not submitted at all, will have thirty (30) days to become compliant before penalties go into effect.

For each thirty (30) day period after a delinquency notice has been issued, the registration fee will increase by 10%. If Rental Inventory fees remain unpaid for 180 days, an administrative citation may be issued to the responsible owner.



Staff is available to answer questions and assist any residential rental property owners or managers with registering their properties located in the City of Monterey.



For more information visit monterey.org/rentalinventory or call the Rental Inventory Hotline at (831) 242-8740.

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