

FOR IMMEDIATE RELEASE

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CITY OF MONTEREY HIRES MS. RAFAELA KING AS NEW FINANCE DIRECTOR

Monterey, CA. – City Manager Hans Uslar today announced the hiring of Ms. Rafaela King as the new City of Monterey Finance Director. King is a Certified Public Accountant (CPA). She holds a master's degree in Business Administration (MBA) from University of California at Riverside. King has extensive management experience working in the municipal financial arena, having worked as a consultant for numerous cities in Southern California in positions that range from Accountant/Auditor and Accounting Manager, to Controller and Interim Finance Director. She has served as Controller for the City of Compton, reporting directly to the Compton City Council. Cities benefiting from her professionalism and expertise include the cities of Compton, Placentia, Moorpark, Gardena, and San Juan Capistrano, among others.

"We are delighted to have Rafaela join the City's executive team as Finance Director," said City Manager Hans Uslar. "Her strengths, experience, and qualifications put her in a position to start strong right from day one, and help our City to continue to balance our fragile budget."

Ms. King said, "I am thrilled for the opportunity to be part of this historic, dynamic, beautiful, full service city; a city known and respected as a regional economic leader. I will proudly work alongside the City Council and staff to continue to bring quality, excellence and fiscal stewardship for the benefit of the whole community."

(more)

In addition to her bachelor's and master's degrees, and her CPA certification, King has certifications in *Personal Financial Planning* from UCLA; *Accounting for Government and Nonprofit Organizations* from UC Riverside; *Professional Fiduciary Management for Trustees* from California State University, Fullerton (CSUF); and *Professional Fiduciary Management for Conservators* from CSUF. She has professional affiliations with the *American Institute of CPAs*, the *California Society of CPAs*, and the *California Society of Municipal Finance Officers*.

The Finance Director annual salary is \$186,984. Ms. King's first day is September 20, 2021. Assistant City Manager Nat Rojanasathira has served as Acting Finance Director since May 2021.



https://files.monterey.org/images/staff/Rafaela-King2021.jpg

Learn more about the City of Monterey Finance Department and the city budget at <u>monterey.org/finance</u> and <u>monterey.org/budget</u>.